



## AUCTION STATEMENT

**As pure real estate auctioneers, we have been selling real estate nationwide in independent real estate auctions for over 20 years. These are mainly emergency sales with the participation of the owners. Please do not confuse us with real estate brokers or a „bidding process“ of some brokers.**

### INSPECTION

All objects can be inspected from the inside by appointment with our staff prior to the auction. During the joint inspection, we will provide you with the best possible property documents for your financing meeting by mail. Usually, the last free viewing takes place one week before the auction day.

### PURCHASE AGREEMENT

As a general rule, you receive the draft sales contract drawn up by the notary public in charge along with the relevant documents. It will be signed in the notary's office immediately after the auction. As a rule, the entire purchase price is due for payment approx. 6 to 8 weeks after the conclusion of the purchase agreement in accordance with notarial instructions.

As in the case of foreclosure auctions, the bid may be accepted subject to subsequent creditor/seller approval. In such cases, the purchase contract is usually signed a few days later on the instructions of the auctioneer. The legitimacy of the bid requires notarisation of the sales contract.

### CONDITIONS OF PARTICIPATION

Upon registration deadline at the latest, however, usually at the same time as the last free viewing, the registration form must have been submitted to the auction house personally upon viewing, by mail, fax, e-mail, what's up message or using the website.

Subsequently, by mail, you will receive registration confirmation and the draft sales contract along with all property related documents again in a timely manner, preferably one week before the auction day.

On the day of the auction, you and your companions only need your ID to prove your identity at the reception and a form of the following means of payment to pay the surcharge.

If you wish to purchase commercially for a company, the closing date for registration is one week earlier, i.e. 14 days before the auction.

The surcharge is due and payable immediately after the auction:

- |                           |                                     |
|---------------------------|-------------------------------------|
| ● simple crossed cheque   | available at your bank              |
| ● bank-confirmed cheque   | available at your bank              |
| ● real-time bank transfer | on auction evening (limit adaption) |
| ● cash payment            | on auction evening                  |

If a bidder/buyer is not sufficiently proficient in the German language, he must bring an interpreter of full age with him, with whom he may neither be related nor related (requirement on the part of the notaries).

At the auction, the data protection and withdrawal regulations will be displayed once again.

### BIDS

The auction rate per bidder card is usually EUR 500.00 or EUR 1,000.00. This auction declaration can also be downloaded in English, Russian, Turkish as well as other languages under Downloads.